

REPORT TO:	LOCAL PENSION BOARD 7 July 2016
AGENDA ITEM:	6
SUBJECT:	Actuarial Assumptions
LEAD OFFICER:	Richard Simpson, Assistant Chief Executive and section 151 Officer
LEAD MEMBER:	Councillor Pelling, Chair of Pension Committee
PERSON LEADING AT THE BOARD MEETING:	Nigel Cook, Head of Pensions and Treasury

1. EXECUTIVE SUMMARY

- 1.1 This report was referred to the Pension Committee on 7 June 2016. The item was facilitated by Richard Warden, the Scheme Actuary from Hymans Robertson, and included a presentation which is attached as **Appendix B**. The purpose of the report was to present Pension Committee members with sufficient information to make a recommendation as to the assumptions that should be employed in calculating the 2016 actuarial valuation
- 1.2 Board members are invited to consider the submitted papers for this item and review and comment on their contents.

2. RECOMMENDATION

- 2.1 To note the papers submitted to the 7 June 2016 Pension Committee attached to this report.
- 2.2 To comment on the contents contained therein and report back to the Pension Committee.

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ATTACHMENTS:

Report:

Actuarial Assumptions

Appendix A:

2016 Actuarial Valuation: Setting discount rate and
pay growth assumptions, Hymans Robertson

Appendix B:

Presentation